

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY T.A. VALLOIS OF ST. SAVIOUR
ANSWER TO BE TABLED ON TUESDAY 19th JANUARY 2010**

Question

Could the Minister advise how much of the £112 million, set aside for automatic stabilisers, was used in 2009, which departments received monies and whether the Minister has a forecast of how much of these funds will be used during the first two quarters of 2010?

Answer

There is no intention for any of the £112 million set aside for automatic stabilisers to be used in 2009.

The 11(8) additional funds of up to £3,100,000 approved for Social Security in 2009 as a result of the economic downturn has currently drawn £2,411,000 from the Consolidated Fund.

The amounts forecasted to be required in 2010 and 2011 will not be allocated directly to departments; instead they have been allocated the cash limits they require to fulfil their objectives and the shortfall in the Consolidated Fund as a result of reduced tax revenues and increased income support costs will be covered by a transfer from the Stabilisation fund. The predicted requirement for 2010 is £37 million and in 2011 £68 million based on the forecasts prepared for the 2010 Budget.